

Message Text

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50

ACTION AF-18

INFO OCT-01 EUR-25 ADP-00 SCEM-02 INT-08 COME-00 EB-11

OMB-01 TRSE-00 NEA-10 ARA-11 AID-20 XMB-07 OPIC-12

RSR-01 /127 W

----- 038327

R 261146 Z APR 73

FM AMEMBASSY LOME

TO SECSTATE WASHDC 6230

INFO AMEMBASSY ABIDJAN

AMEMBASSY ACCRA

AMEMBASSY BONN

AMEMBASSY COTONOU

AMEMBASSY LAGOS

AMEMBASSY LONDON

AMEMBASSY NIAMEY

AMEMBASSY OUAGADOUGOU

USINT ALGIERS

LIMITED OFFICIAL USE LOME 0837

E. O. 11652: N/A

TAGS: ENRG, ETRD, TO, AG

SUBJ: TOGO TO BUY ALGERIAN OIL

REF: LOME 710 (NOTAL)

1. PLANET OIL REPRESENTATIVE STROBEL INFORMED EMBOFF APRIL 25, THAT TOGO WILL PURCHASE ALGERIAN CRUDE OIL FOR REFINERY SCHEDULED TO BEGIN OPERATIONS BY JANUARY 1976. PLANET OIL CORP. ACTING AS INTERMEDIARY BETWEEN THE TWO GOVERNMENTS. PROPOSED TRANSACTION CALLS FOR 10 YEAR \$250 MILLION CONTRACT IN WHICH TOGOLESE REFINERY AGREES TO BUY 1 MILLION PER YEAR. BRITISH NATIONAL WESTMINSTER BANK REQUIRES SIGNED CONTRACTUAL AGREEMENT WITHIN 45 DAYS BEFORE 9.1 MILLION POUND LOAN FUNDS CAN BE RELEASED.

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2. SINCE ALGERIAN DEAL SUFFICIENT TO COVER REFINERY' S
CAPACITY PRODUCTION, PURCHASE OF NIGERIAN CRUDE NOW HIGHLY
UNLIKELY IN NEAR FUTURE. WHILE NIGERIAN OIL CORP. NOW AMENABLE
TO SOME KIND OF PRICE CONCESSIONS IN PRINCIPLE, FMG INSISTENCE
ON LENGTHY NEGOTIATIONS PRECLUDES ANY RAPID AGREEMENT NEEDED
TO SATISFY ABOVE WESTMINISTER BANK REQUIREMENT.

3. REPRESENTATIVE FROM GERMAN FIRM WEISSER KG, WHICH HAS
AGREED TO PURCHASE ALL REFINED PRODUCT TOGO CANNOT SELL ELSE-
WHERE, TOLD EMBOFF THAT HIS FIRM WAS ORIGINALLY INTERESTED
IN POSSIBLE REFINERY OPERATIONS IN COTONOU, BUT BECAUSE OF
DAHOMY' S PRECARIOUS POLITICAL AND FINANCIAL SITUATION, SWITCH
WAS MADE IN FAVOR OF TOGO PROJECT.

DICKINSON

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NMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

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Disposition Remarks:
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30 JUN 2005

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TAGS: ENRG, ETRD, AG, TO
To: AF
SECSTATE WASHDC INFO ABIDJAN
ACCRA
BONN
MULTIPLE
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